

## **CAD IT LAUNCHES ITS SOLUTION FOR "EASYSET" SETTLEMENT IN ITS NEW RELEASE FOR TARGET 2 SECURITIES ONTO THE EUROPEAN MARKET**

CAD IT, leader in the Italian financial software market and listed in the STAR segment of Borsa Italiana, announces the launch onto the European market of its new EasySET platform for the total management of the settlement process following the onset of Target 2 Securities (T2S).

Target 2 Securities (T2S) is the new centralised platform for settling securities within the Euro-system which is causing a profound change within the financial market institutions such as Banks, Custodians and CSDs (Central Securities Depositories).

T2S will eliminate the differences between domestic and cross-border settlement and will lead to the progressive removal of national specifications, thus reducing settlement activities to a mere utility, forcing a clear separation from custody activities.

This extraordinary development in the Old Continent's financial system means that the various domestic financial markets will need to adapt their information technology systems.

CAD IT, with the new release of "EasySET", its own settlement platform, supports Financial Institutions in adjusting to the changes deriving from T2S, both as a DCP (directly connected participant) and an ICP (indirectly connected participant), as well as through Global Custodians.

The onset of T2S is the greatest event to occur in the European financial community in recent years and will be introduced gradually: on 31 August, Italy was one of the first European nations to operate on this platform. The remaining European countries will follow over the next two years. CAD IT's Italian banking institution customers were therefore among the first leading banks to confront the process of migration towards T2S with the support of EasySET. These customers include Iccrea Banca, which opted to become a "Full DCP"- Direct Connectivity Participant to T2S, and the Bank's Project Manager and spokesman, Pierduilio Cocuccioni, commented, "T2S is an important piece in the process of European financial market integration. The Iccrea Bank Group has decided to play a major part in tackling it by adopting, with the support of CAD IT's application solutions, the DCP solution, which, besides placing Iccrea on equal terms with the main European institutions in the post-trading field, also allows the group to take advantage of all the

opportunities offered by the new context to the benefit of the Cooperative Credit system, which represents its clientele of reference”.

Taking advantage of this important experience, CAD IT intends to offer EasySET and its systems to every European Bank that will be affected by T2S.

Moreover, Monte Titoli has recently awarded EasySET conformity certification to the MT-A2A protocol for access to the Monte Titoli X-TRM service in the Target 2 Securities (T2S) version.

In its new release for “T2S”, EasySET originates from CAD IT's decades-long experience in settlement management for the Banks' back office and is a modern platform for managing the administration of the entire settlement process that is able to support the management of all the market, counterparty, custodian, ICSD (International Central Securities Depository) and CSD (Central Securities Depository) regulations.

EasySET guarantees:

- total automation of post-trade, pre-settlement and settlement activities;
- standard market messaging flow management (SWIFT ISO 7775 and SWIFT ISO 15022, ISO 20022, RNI) as well as proprietary flow management;
- matching and settlement status activities for Securities operability;
- Back Office Settlement activity setting and automation, defining the attribution of Custodians and settlement accounts for every type of transaction/activity;
- total management of securities and cash forecasts to support treasury activities.

EasySET is a software module belonging to CAD IT's "Finance Area" suite (integrated but independent at the same time). With over 200,000 users at high-standing banking institutions, CAD IT's Finance Area is the most widely-used financial instruments trading and post-trading process management system in Europe.

Finance Area offers total cross asset and cross business automation of every process regarding the management of financial instruments in the following macro areas: Position Keeping, Securities Custody and Administration, Corporate Actions, Order Management, Trading Room, Master Data, Settlement, Asset Management, Reconciliations, REPOs (Buy/Sell Back, Repo, Triparty Repo, Stock and Bond Lending, Collateral Management), Know Your Customer, Consultancy and Reporting.

Finance Area manages high volumes in real time, supporting multi-lingual, multi-currency, multi-channel and multi-bank configurations for banking groups, custodians, outsourcers, insurance companies and brokers.

## **GRUPPO CAD IT**

*CAD IT fornisce software e servizi ad aziende di elevato standing in Europa. I clienti di CAD IT includono banche, assicurazioni, fondi, brokers, fornitori di servizi in outsourcing, enti pubblici e imprese.*

*Ogni giorno, le soluzioni sviluppate da CAD IT, supportano oltre 1.000 organizzazioni in Europa, grazie al know-how di oltre 600 professionisti altamente specializzati e con il dominio di tecnologie innovative.*

*Con oltre 200.000 utenti appartenenti ad istituzioni finanziarie di elevato standing, Area Finanza di CAD IT rappresenta il sistema più utilizzato in Europa per la gestione dei processi di trading e post trading di strumenti finanziari. "Area Finanza" è una soluzione completa front-to-back, cross-business, cross-asset, multi-canale, multi-browser, multi-lingua, multi-valuta e multi-istituto.*

*CAD IT è inoltre leader di mercato in Italia nel settore del software per la riscossione dei tributi per la Pubblica Amministrazione e rappresenta un punto di riferimento per le aziende del "made in Italy" come fornitore di strumenti software e servizi ad alto valore aggiunto.*

## **CAD IT GROUP**

*CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.*

*Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.*

*With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.*

*Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.*

## **CAD IT GROUP**

*CAD IT suministra software y servicios a empresas de alto nivel en Europa. Los clientes CAD IT incluyen bancos, seguros, fondos, agentes de bolsa, proveedores de servicios de externalización, entes públicos y empresas.*

*Cada día, las soluciones desarrolladas por CAD IT, soportan más de 1.000 organizaciones en Europa, gracias al know-how de más de 600 profesionales altamente especializados y con el dominio de tecnologías innovadoras.*

*Con más de 200.000 usuarios pertenecientes a instituciones financieras de alto nivel, el Area Finanza de CAD IT representa el sistema más usado en Europa para la gestión de los procesos de negociación y post-negociación de instrumentos financieros. "Area Finanza" es una solución integral para los servicios de: atención al público y administración (front-to-back), multi-sociedades (cross-business), activos cruzados (cross-asset), multi-canales, multi-navegadores, multi-idiomias, multi-moneda y multi-institución.*

*CAD IT es además, líder del mercado en Italia en el sector del software para la recaudación de impuestos para la Administración Pública y representa un punto de referencia para las empresas del "Made in Italy" como proveedor de instrumentos software y servicios de alto valor añadido.*

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